

TABLE E-2
General Fund Cash Flow, Actual¹
New York State — Fiscal Year 2013-14
(millions)

	First Quarter (Actual)	Second Quarter (Actual)	Third Quarter (Actual)	Fourth Quarter (Actual)	Total (Actual)
Opening Fund Balance	\$ 1,610	\$ 4,805	\$ 6,273	\$ 5,887	\$ 1,610
Taxes					
Personal Income Tax	9,231	6,340	5,997	7,296	28,864
User Taxes and Fees	1,635	1,688	1,667	1,571	6,561
Business Taxes	1,410	1,159	1,128	2,349	6,046
Other Taxes	277	326	384	269	1,256
Miscellaneous Receipts	895	659	762	903	3,219
Federal Grants	—	—	—	—	—
Transfers from Other Funds	4,746	3,566	3,518	4,092	15,922
Total Receipts	18,194	13,738	13,456	16,480	61,868
Disbursements					
Grants to Local Governments	9,968	7,217	8,856	13,899	39,940
State Operations	1,789	1,868	1,903	1,749	7,309
General State Charges	1,159	1,238	1,272	1,230	4,899
Transfers to Other Funds	2,083	1,947	1,811	3,254	9,095
Total Disbursements	14,999	12,270	13,842	20,132	61,243
Excess (Deficiency) of Receipts Over Disbursements	\$ 3,195	\$ 1,468	\$ -386	\$ -3,652	\$ 625
Closing Fund Balance	\$ 4,805	\$ 6,273	\$ 5,887	\$ 2,235	\$ 2,235

— Represents zero.

¹ The General Fund is the principal operating fund of the state. All state income not required by law to be deposited in designated other funds must be deposited in the General Fund.

SOURCE: New York State Division of the Budget.