



**THE NELSON A.  
ROCKEFELLER INSTITUTE OF GOVERNMENT**

*The public policy research arm of the State University of New York*



**NEWS**

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## **Director of Fiscal Policy Don Boyd Reacts to Actuarial Standard Board's Proposed Policy on Pension Risk**

Albany, NY — Rockefeller Institute Director of Fiscal Policy Don Boyd has released comment on the Actuarial Standard Board's (ASB) Proposed Actuarial Standard of Practice (ASOP): "Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions."

In his remarks, Boyd underscored several key points:

1. the range of investment-related risk that plans may encounter under existing standards is enormous, creating a special role for the ASB;
2. investment risk affects not just governments that finance public plans, but also beneficiaries; and
3. the proposed Actuarial Standard of Practice is an important start but more needs to be done.

The ASB establishes and improves standards of actuarial practice. ASOPs identify what the actuary should consider, document, and disclose when performing an actuarial assignment. The ASB's goal is to set standards for appropriate practice for the U.S.

To read Boyd's comments, go to

[www.rockinst.org/pdf/government\\_finance/Boyd%20ASB%20Pension%20Risk%20Comments.pdf](http://www.rockinst.org/pdf/government_finance/Boyd%20ASB%20Pension%20Risk%20Comments.pdf).

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