



NEWS

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**For Immediate Release
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Rockefeller Institute Reports Highlight Public Pension Risk

Albany, NY — Public pension funds provide benefits to nearly 10 million people, invest over \$3.6 trillion in assets, and are deeply underfunded. A new [Rockefeller Institute report](#) and [policy brief](#) put a spotlight on how the methods that public retirement systems and governments use to fund pensions are affected by investment return volatility. The analysis concludes that a typical 75-percent funded public pension plan has a one in six chance of falling below 40-percent funded within the next 30 years, a crisis level currently faced by only a few major plans. The research brief and associated report are the beginning of a series from the Rockefeller Institute of Government's Pension Simulation Project.

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About the Rockefeller Institute of Government

The Nelson A. Rockefeller Institute of Government is the public policy research arm of the State University of New York. The Institute conducts fiscal and programmatic research on American state and local governments. Journalists can find useful information on the Newsroom page of our Web site, www.rockinst.org.

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